

# FY2026 Consolidated Financial Results [Japan GAAP]

May 14, 2026

Company name: RASA CORPORATION  
 Code no.: 3023  
 Representative: Kunio Aoi, President  
 Contact person: Kazuaki Sakuragi, General Manager of Administrative Department  
 Tel.:+81-3-3668-8231

Tokyo Stock Exchange  
 URL:<https://www.rasaco.co.jp/english/>

Scheduled date of ordinary general shareholders meeting: June 25, 2026  
 Scheduled date of payment of cash dividends: June 26, 2026  
 Scheduled date of filing securities report: June 24, 2026  
 Supplementary materials for quarterly financial results: No  
 Financial results briefing: Yes

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2026 (April 1, 2025 through March 31, 2026)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2026	28,201	6.1	2,958	16.8	3,226	13.5	2,378	14.4
FY2025	26,568	△4.8	2,532	1.4	2,842	0.9	2,079	4.1

Note: Comprehensive income: 2,756 million yen (31.6%) for FY2026; 2,094 million yen (△2.6%) for FY2025

	Earnings per Share	Diluted earnings per share	Return on equity	Return on assets	Operating income margin
	yen	yen	yen	yen	yen
FY2026	223.05	—	10.5	9.7	10.5
FY2025	189.94	—	9.6	8.6	9.5

Reference: Equity-method income: 263 million yen for FY2026, 254 million yen for FY2025

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2026	32,952	23,433	71.1	2,223.23
FY2025	33,259	21,861	65.7	2,035.54

Reference: Owner's equity: 23,433 million yen for FY2026; 21,861 million yen for FY2025

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2026	2,136	25	△2,232	5,662
FY2025	2,844	140	△1,899	5,732

## 2. Dividends

	Annual cash dividends per share					Total cash dividends (annual)	Payout ratio (consolidated)	Cash dividends as a percentage of net assets (consolidated)
	1st quarter end	2nd quarter end	3rd quarter end	fiscal year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2025	—	34.00	—	38.00	72.00	806	37.9	3.7
FY2026	—	36.00	—	44.00	80.00	884	35.9	3.8
FY2027 forecast	—	40.00	—	40.00	80.00		42.1	

### 3. Forecast of Consolidated Operating Results for FY2027(April 1, 2026 through March 31, 2027)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2027 2Q	12,500	△1.2	500	△46.4	600	△41.0	400	△46.1	37.95
FY2027	28,000	1.1	2,500	△15.5	2,750	△14.8	2,000	△15.9	189.90

#### \* Notes

(1) Changes in significant subsidiaries: None

(2) Changes in accounting principles and estimates, and retrospective restatement

- i . Changes in accounting policies due to amendment of accounting standard: None
- ii . Changes in accounting policies other than ( i ) above: None
- iii . Changes in accounting estimates: None
- iv . Retrospective restatement: None

(3) Number of shares issued (common stock)

i . Number of shares issued at end of period (including treasury stock)	FY2026	11,383,838	FY2025	11,383,838
ii . Number of shares of treasury stock at end of period	FY2026	843,747	FY2025	643,747
iii . Average number of shares issued during period	FY2026	10,664,514	FY2025	10,946,439

(Reference) Non-Consolidated Financial Highlights

1. Non-Consolidated Financial Results for FY2026 (April 1, 2025 through March 31, 2026)

(1) Non-Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2026	25,347	5.9	2,570	16.7	2,703	18.4	1,982	△23.8
FY2025	23,924	28.1	2,202	△2.7	2,282	△4.7	2,603	51.1

	Earnings per share	Diluted earnings Per share
	yen	yen
FY2026	184.30	—
FY2025	235.77	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net income per share
	million yen	million yen	%	yen
FY2026	24,119	18,077	74.9	1,699.89
FY2025	24,455	16,927	69.2	1,562.43

Reference: Owner's equity: 18,077 million yen for FY2026; 16,927 million yen for FY2025

2. Forecast of Non-Consolidated Operating Results for FY2027 (April 1, 2026 through March 31, 2027)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2027 2Q	11,000	△4.4	500	△47.4	350	△50.7	32.91
FY2027	25,500	0.6	2,400	△11.2	1,700	△14.3	159.98

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements

by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.