

FY2024 Consolidated Financial Results [Japan GAAP]

May 14, 2024

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Tokyo Stock Exchange
 URL:<https://www.rasaco.co.jp/english/>

Scheduled date of ordinary general shareholders meeting: June 25, 2024
 Scheduled date of payment of cash dividends: June 26, 2024
 Scheduled date of filing securities report: June 25, 2024
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2024 (April 1, 2023 through March 31, 2024)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024	27,916	△5.9	2,497	△12.5	2,816	△5.6	1,997	△5.5
FY2023	29,656	△5.3	2,853	11.9	2,984	6.1	2,114	5.0

Note: Comprehensive income: 2,151 million yen (△0.3%) for FY2024; 2,157 million yen (9.6%) for FY2023

	Earnings per Share	Diluted earnings per share	Return on equity	Return on assets	Operating income margin
	yen	yen	yen	yen	yen
FY2024	177.97	—	9.6	8.7	8.9
FY2023	183.97	—	10.8	9.4	9.6

Reference: Equity-method income: 295 million yen for FY2024, 130 million yen for FY2023

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2024	32,568	21,450	65.9	1,906.82
FY2023	31,920	20,100	63.0	1,797.63

Reference: Owner's equity: 21,450 million yen for FY2024; 20,100 million yen for FY2023

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2024	717	23	△1,626	4,645
FY2023	2,538	△206	△1,245	5,530

2. Dividends

	Annual cash dividends per share					Total cash dividends (annual)	Payout ratio (consolidated)	Cash dividends as a percentage of net assets (consolidated)
	1st quarter end	2nd quarter end	3rd quarter end	fiscal year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2023	—	29.00	—	39.00	68.00	802	37.0	3.9
FY2024	—	34.00	—	34.00	68.00	792	38.2	3.7
FY2025 forecast	—	34.00	—	34.00	68.00		41.0	

3. Forecast of Consolidated Operating Results for FY2025(April 1, 2024 through March 31, 2025)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2025 2Q	11,600	△11.8	470	△46.3	600	△38.6	430	△37.8	37.99
FY2025	27,700	△0.8	2,300	△7.9	2,500	△11.2	1,900	△4.9	167.66

* Notes

(1) Changes in significant subsidiaries: None

(2) Changes in accounting principles and estimates, and retrospective restatement

i . Changes in accounting policies due to amendment of accounting standard: None

ii . Changes in accounting policies other than (i) above: None

iii . Changes in accounting estimates: None

iv . Retrospective restatement: None

(3) Number of shares issued (common stock)

i . Number of shares issued at end of period (including treasury stock)	FY2024	11,983,838	FY2023	11,983,838
ii . Number of shares of treasury stock at end of period	FY2024	734,280	FY2023	802,252
iii . Average number of shares issued during period	FY2024	11,224,997	FY2023	11,494,611

(Reference) Non-Consolidated Financial Highlights

1. Non-Consolidated Financial Results for FY2023 (April 1, 2023 through March 31, 2024)

(1) Non-Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024	18,679	△1.9	2,264	2.3	2,395	△1.3	1,723	△2.4
FY2023	19,036	8.3	2,213	54.7	2,427	58.9	1,765	60.6

	Earnings per share	Diluted earnings Per share
	yen	yen
FY2024	152.23	—
FY2023	152.37	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net income per share
	million yen	million yen	%	yen
FY2024	21,561	15,921	73.8	1,403.57
FY2023	20,905	14,886	71.2	1,320.20

Reference: Owner's equity: 15,921 million yen for FY2024; 14,886 million yen for FY2023

2. Forecast of Non-Consolidated Operating Results for FY2025 (April 1, 2024 through March 31, 2025)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2025 2Q	10,400	21.3	450	△49.3	480	△25.0	42.25
FY2025	25,300	35.4	2,220	△7.3	1,820	5.6	159.98

- **Implementation status of audit procedures**

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

- **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.