

# FY2022 Consolidated Financial Results [Japan GAAP]

May 13, 2022

Company name: RASA CORPORATION Tokyo Stock Exchange  
 Code no.: 3023 URL: <https://www.rasaco.co.jp/english/>  
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Scheduled date of ordinary general shareholders meeting: June 28, 2022

Scheduled date of payment of cash dividends: June 29, 2022

Scheduled date of filing securities report: June 28, 2022

Supplementary materials for quarterly financial results: No

Quarterly results briefing: Yes

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2021 (April 1, 2021 through March 31, 2022)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022	31,329	17.2	2,551	16.5	2,812	17.5	2,014	30.4
FY2021	26,727	△8.6	2,190	4.0	2,393	3.2	1,544	△11.8

Note: Comprehensive income: 1,967 million yen (16.3%) for FY2022; 1,691 million yen (7.5%) for FY2021

	Earnings per Share	Diluted earnings per share	Return on equity	Return on assets	Operating income margin
	yen	yen	yen	yen	yen
FY2022	173.22	—	10.9	8.9	8.1
FY2021	132.84	—	9.1	7.8	8.2

Reference: Equity-method income: 205 million yen for FY2022, 183 million yen for FY2021

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2022	31,387	19,156	61.0	1,647.64
FY2021	31,455	17,668	56.2	1,519.63

Reference: Owner's equity: 19,156 million yen for FY2022; 17,668 million yen for FY2021

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2022	886	△5	△1,113	4,443
FY2021	887	△415	△73	4,675

## 2. Dividends

	Annual cash dividends per share					Total cash dividends (annual)	Payout ratio (consolidated)	Cash dividends as a percentage of net assets (consolidated)
	1st quarter end	2nd quarter end	3rd quarter end	fiscal year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2021	—	19.00	—	19.00	38.00	455	28.6	2.6
FY2022	—	21.00	—	29.00	50.00	599	28.9	3.2
FY2023 forecast	—	25.00	—	25.00	50.00		40.1	

### 3. Forecast of Consolidated Operating Results for FY2023(April 1, 2022 through March 31, 2023)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2023 2Q	13,000	△13.3	380	△61.6	420	△61.0	280	△63.9	24.08
FY2023	28,000	△10.6	1,900	△25.5	2,000	△28.9	1,450	△28.0	124.71

#### \* Notes

(1) Changes in significant subsidiaries: None

(2) Changes in accounting principles and estimates, and retrospective restatement

- i . Changes in accounting policies due to amendment of accounting standard: Applicable
- ii . Changes in accounting policies other than ( i ) above: None
- iii . Changes in accounting estimates: None
- iv . Retrospective restatement: None

(3) Number of shares issued (common stock)

i . Number of shares issued at end of period (including treasury stock)	FY2022	11,983,838	FY2021	12,910,000
ii . Number of shares of treasury stock at end of period	FY2022	356,976	FY2021	1,283,138
iii . Average number of shares issued during period	FY2022	11,626,862	FY2021	11,626,862

(Reference) Non-Consolidated Financial Highlights

1. Non-Consolidated Financial Results for FY2022 (April 1, 2021 through March 31, 2022)

(1) Non-Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022	17,572	14.9	1,430	17.4	1,527	20.4	1,099	31.4
FY2021	15,293	△14.3	1,218	△9.5	1,268	△10.5	836	△24.0

	Earnings per share	Diluted earnings Per share
	yen	yen
FY2022	93.80	—
FY2021	71.39	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net income per share
	million yen	million yen	%	yen
FY2022	19,917	14,283	71.7	1,218.58
FY2021	18,767	13,737	73.2	1,172.03

Reference: Owner's equity: 14,283 million yen for FY2022; 13,737 million yen for FY2021

2. Forecast of Non-Consolidated Operating Results for FY2023 (April 1, 2022 through March 31, 2023)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2023 2Q	7,600	△2.7	490	44.5	390	39.5	33.27
FY2023	18,000	2.4	1,660	8.7	1,180	7.3	100.67

- **Implementation status of audit procedures**

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

- **Appropriate use of forecasts**

1. The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.