

# FY2016 Third Quarter Consolidated Financial Results [Japan GAAP]

February 1, 2016

Company name: RASA CORPORATION

Code no.: 3023

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Scheduled date of filing quarterly securities report: February 12, 2016

Scheduled date of payment of cash dividends: -

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2016 Third Quarter (April 1, 2015 through December 31, 2015)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

|           | Net sales   |      | Operating income |      | Ordinary income |      | Net income  |       |
|-----------|-------------|------|------------------|------|-----------------|------|-------------|-------|
|           | million yen | %    | million yen      | %    | million yen     | %    | million yen | %     |
| FY2016 3Q | 21,686      | 13.9 | 1,045            | 59.3 | 1,091           | 40.5 | 714         | 40.5  |
| FY2015 3Q | 19,039      | 5.7  | 656              | 64.9 | 777             | 72.6 | 508         | 129.4 |

Note: Comprehensive income: 679 million yen (18.4%) for FY2016 3Q, 573 million yen (76.4%) for FY2015 3Q

|           | Earnings per share | Diluted earnings per share |
|-----------|--------------------|----------------------------|
|           | yen                | Yen                        |
| FY2016 3Q | 62.45              | —                          |
| FY2015 3Q | 44.38              | —                          |

Note: Figures for FY2015 3Q do not include operating results of Asahitech Co., Ltd. that became a consolidated subsidiary on December 31, 2014.

### (2) Consolidated Financial Position

|           | Total assets | Net assets  | Capital adequacy ratio |
|-----------|--------------|-------------|------------------------|
|           | million yen  | million yen | %                      |
| FY2016 3Q | 30,398       | 11,905      | 39.2                   |
| FY2015    | 29,343       | 11,421      | 38.9                   |

Reference: Owner's equity: 11,905 million yen for FY2016 3Q, 11,421 million yen for FY2015

## 2. Dividends

|                 | Annual cash dividends per share |                    |                    |                    |       |
|-----------------|---------------------------------|--------------------|--------------------|--------------------|-------|
|                 | At 1st quarter end              | At 2nd quarter end | At 3rd quarter end | At fiscal year end | Total |
|                 | yen                             | Yen                | yen                | yen                | Yen   |
| FY2015          | —                               | 7.50               | —                  | 7.50               | 15.00 |
| FY2016          | —                               | 7.50               |                    |                    |       |
| FY2016 forecast |                                 |                    | —                  | 7.50               | 15.00 |

Note: Revision to the most recently announced dividend forecast: None

### 3. Forecast of Consolidated Operating Results for FY2016 (April 1, 2015 through March 31, 2016)

(Percentage figures represent year-on-year changes.)

|        | Net sales   |      | Operating income |      | Ordinary income |     | Net income  |      | Earnings per share |
|--------|-------------|------|------------------|------|-----------------|-----|-------------|------|--------------------|
| FY2016 | million yen | %    | million yen      | %    | million yen     | %   | million yen | %    | Yen                |
|        | 33,000      | 17.7 | 1,500            | 18.2 | 1,550           | 7.4 | 950         | 12.1 | 83.06              |

Note: Revision to the most recently announced forecast of consolidated operating results: None

#### \* Notes

- (1) Changes in significant subsidiaries: None
- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and estimates, and retrospective restatement
  - i. Changes in accounting policies due to amendment of accounting standard: Applicable
  - ii. Changes in accounting policies other than (i) above: None
  - iii. Changes in accounting estimates: None
  - iv. Retrospective restatement: None

#### (4) Number of shares issued (common stock)

|  |           |            |           |            |
|--|-----------|------------|-----------|------------|
| i. Number of shares issued at end of period (including treasury stock) | FY2016 3Q | 12,400,000 | FY2015    | 12,400,000 |
| ii. Number of shares of treasury stock at end of period                | FY2016 3Q | 962,906    | FY2015    | 962,906    |
| iii. Average number of shares issued during period                     | FY2016 3Q | 11,437,094 | FY2015 3Q | 11,437,094 |

#### ● Implementation status of quarterly review

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

#### ● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.