

FY2023 Consolidated Financial Results [Japan GAAP]

May 12, 2023

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 Code no.: 3023
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Tokyo Stock Exchange
 URL:<https://www.rasaco.co.jp/english/>

Scheduled date of ordinary general shareholders meeting: June 28, 2023

Scheduled date of payment of cash dividends: June 29, 2023

Scheduled date of filing securities report: June 28, 2023

Supplementary materials for quarterly financial results: No

Quarterly results briefing: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2023 (April 1, 2022 through March 31, 2023)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2023	29,656	△5.3	2,853	11.9	2,984	6.1	2,114	5.0
FY2022	31,329	17.2	2,551	16.5	2,812	17.5	2,014	30.4

Note: Comprehensive income: 2,157 million yen (9.6%) for FY2023; 1,967 million yen (16.3%) for FY2022

	Earnings per Share	Diluted earnings per share	Return on equity	Return on assets	Operating income margin
	yen	yen	yen	yen	yen
FY2023	183.97	—	10.8	9.4	9.6
FY2022	173.22	—	10.9	8.9	8.1

Reference: Equity-method income: 130 million yen for FY2023, 205 million yen for FY2022

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2023	31,920	20,100	63.0	1,797.63
FY2022	31,387	19,156	61.0	1,647.64

Reference: Owner's equity: 20,100 million yen for FY2023; 19,156 million yen for FY2022

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2023	2,538	△206	△1,245	5,530
FY2022	886	△5	△1,113	4,443

2. Dividends

	Annual cash dividends per share					Total cash dividends (annual)	Payout ratio (consolidated)	Cash dividends as a percentage of net assets (consolidated)
	1st quarter end	2nd quarter end	3rd quarter end	fiscal year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2022	—	21.00	—	29.00	50.00	599	28.9	3.2
FY2023	—	29.00	—	39.00	68.00	802	37.0	3.9
FY2024 forecast	—	34.00	—	34.00	68.00		39.1	

3. Forecast of Consolidated Operating Results for FY2024(April 1, 2023 through March 31, 2024)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2024 2Q	13,000	△4.0	800	△15.8	880	△13.5	620	△7.5	55.33
FY2024	29,000	△2.2	2,400	△15.9	2,600	△12.9	1,950	△7.8	173.71

* Notes

(1) Changes in significant subsidiaries: None

(2) Changes in accounting principles and estimates, and retrospective restatement

i . Changes in accounting policies due to amendment of accounting standard: None

ii . Changes in accounting policies other than (i) above: None

iii . Changes in accounting estimates: None

iv . Retrospective restatement: None

(3) Number of shares issued (common stock)

i . Number of shares issued at end of period (including treasury stock)	FY2023	11,983,838	FY2022	11,983,838
ii . Number of shares of treasury stock at end of period	FY2023	802,252	FY2022	356,976
iii . Average number of shares issued during period	FY2023	11,494,611	FY2022	11,626,862

(Reference) Non-Consolidated Financial Highlights

1. Non-Consolidated Financial Results for FY2023 (April 1, 2022 through March 31, 2023)

(1) Non-Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2023	19,036	8.3	2,213	54.7	2,427	58.9	1,765	60.6
FY2022	17,572	14.9	1,430	17.4	1,527	20.4	1,099	31.4

	Earnings per share	Diluted earnings Per share
	yen	yen
FY2023	152.37	—
FY2022	93.80	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net income per share
	million yen	million yen	%	yen
FY2023	20,905	14,886	71.2	1,320.20
FY2022	19,917	14,283	71.7	1,218.58

Reference: Owner's equity: 14,886 million yen for FY2023; 14,283 million yen for FY2022

2. Forecast of Non-Consolidated Operating Results for FY2024 (April 1, 2023 through March 31, 2024)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2024 2Q	8,700	5.0	770	△1.4	550	△1.4	48.68
FY2024	20,000	5.1	2,200	△9.4	1,600	△9.4	141.35

- **Implementation status of audit procedures**

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

- **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.