

FY2019 First Quarter Consolidated Financial Results [Japan GAAP]

July 30, 2018

Company name: RASA CORPORATION

Code no.: 3023

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Scheduled date of filing quarterly securities report: August 10, 2018

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2019 First Quarter (April 1, 2018 through June 30, 2018)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019 1Q	6,904	13.1	234	97.4	256	77.8	214	139.8
FY2018 1Q	6,103	Δ 6.1	118	Δ 40.1	144	Δ 31.1	89	Δ 29.2

Note: Comprehensive income: 215 million yen (90.6%) for FY2019 1Q, 113 million yen (20.5%) for FY2018 1Q

	Earnings per share	Diluted earnings per share
	yen	Yen
FY2019 1Q	17.14	—
FY2018 1Q	8.20	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2019 1Q	28,360	15,395	54.3
FY2018	29,129	15,411	52.9

Reference: Owner's equity: 15,395 million yen for FY2019 1Q, 15,411 million yen for FY2018

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	Yen	yen	yen	Yen
FY2018	—	15.00	—	18.00	33.00
FY2019	—				
FY2019 forecast		16.50	—	16.50	33.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2019 (April 1, 2018 through March 31, 2019)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2019 2Q	14,500	7.6	450	Δ 11.8	520	Δ 10.2	371	Δ 6.1	29.74
FY2019	33,000	13.5	2,000	7.3	2,200	6.9	1,571	3.5	125.83

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

- (1) Changes in significant subsidiaries: None
- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and estimates, and retrospective restatement
 - i. Changes in accounting policies due to amendment of accounting standard: None
 - ii. Changes in accounting policies other than (i) above: None
 - iii. Changes in accounting estimates: None
 - iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2019 1Q	12,910,000	FY2018	12,910,000
ii. Number of shares of treasury stock at end of period	FY2019 1Q	426,365	FY2018	426,365
iii. Average number of shares issued during period	FY2019 1Q	12,483,635	FY2018 1Q	10,873,684

● Implementation status of quarterly review

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.