

# FY2017 First Quarter Consolidated Financial Results [Japan GAAP]

July 29, 2016

Company name: RASA CORPORATION

Tokyo Stock Exchange

Code no.: 3023

URL: <http://www.rasaco.co.jp/english/>

Representative: Shuichi Imura, President

Contact person: Takashi Ohoka, Managing Director, General Manager of Corporate Planning Office

Tel.: +81-3-3668-8231

Scheduled date of filing quarterly securities report: August 10, 2016

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2017 First Quarter (April 1, 2016 through June 30, 2016)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2017 1Q	6,502	2.0	198	198.9	209	160.5	125	171.7
FY2016 1Q	6,378	12.8	66	38.9	80	23.8	46	26.9

Note: Comprehensive income: 93 million yen (39.9%) for FY2017 1Q, 67 million yen (44.8%) for FY2016 1Q

	Earnings per share	Diluted earnings per share
	yen	Yen
FY2017 1Q	11.02	—
FY2016 1Q	4.05	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2017 1Q	27,114	12,034	44.4
FY2016	28,486	12,045	42.3

Reference: Owner's equity: 12,034 million yen for FY2017 1Q, 12,045 million yen for FY2016

## 2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	Yen	yen	yen	Yen
FY2016	—	7.50	—	7.50	15.00
FY2017	—				
FY2017 forecast		7.50	—	7.50	15.00

Note: Revision to the most recently announced dividend forecast: None

### 3. Forecast of Consolidated Operating Results for FY2017 (April 1, 2016 through March 31, 2017)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2017 2Q	14,000	0.4	0	—	50	91.7	32	91.8	2.80
FY2017	32,000	4.8	850	40.2	950	36.3	608	35.7	53.26

Note: Revision to the most recently announced forecast of consolidated operating results: None

#### \* Notes

- (1) Changes in significant subsidiaries: None
- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and estimates, and retrospective restatement
  - i. Changes in accounting policies due to amendment of accounting standard: Applicable
  - ii. Changes in accounting policies other than (i) above: None
  - iii. Changes in accounting estimates: None
  - iv. Retrospective restatement: None

#### (4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2017 1Q	12,400,000	FY2016	12,400,000
ii. Number of shares of treasury stock at end of period	FY2017 1Q	984,306	FY2016	942,906
iii. Average number of shares issued during period	FY2017 1Q	11,426,044	FY2016 1Q	11,437,094

#### ● Implementation status of quarterly review

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

#### ● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.