

FY2015 Third Quarter Consolidated Financial Results [Japan GAAP]

February 2, 2015

Company name: RASA CORPORATION

Tokyo Stock Exchange

Code no.: 3023

URL: <http://www.rasaco.co.jp/english/>

Representative: Shuichi Imura, President

Contact person: Takashi Ohoka, Executive Director, General Manager of Corporate Planning Office and Corporate Real Estate Planning Office

Tel.: +81-3-3668-8231

Scheduled date of filing quarterly securities report: February 13, 2015

Scheduled date of payment of cash dividends: -

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2015 Third Quarter (April 1, 2014 through December 31, 2014)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2015 3Q	19,039	5.7	656	64.9	777	72.6	508	129.4
FY2014 3Q	18,019	Δ 16.6	398	Δ 43.1	450	Δ 38.0	221	Δ 47.8

Note: Comprehensive income: 573 million yen (76.4%) for FY2015 3Q, 325 million yen (Δ 16.8%) for FY2014 3Q

	Earnings per share	Diluted earnings per share
	yen	Yen
FY2015 3Q	44.38	—
FY2014 3Q	19.53	—

Note: The acquisition date of the Group's new consolidated subsidiary is assumed to be the end of the third quarter. In preparing the Group's financial statements only the balance sheet of the new consolidated subsidiary is included. As such, the Group's consolidated financial results do not reflect the business results of the new consolidated subsidiary.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2015 3Q	28,660	11,039	38.5
FY2014	23,787	10,638	44.7

Reference: Owner's equity: 11,039 million yen for FY2015 3Q, 10,638 million yen for FY2014

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	Yen	yen	yen	Yen
FY2014	—	7.50	—	7.50	15.00
FY2015	—	7.50			
FY2015 forecast			—	7.50	15.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2015 (April 1, 2014 through March 31, 2015)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2015	27,000	5.3	1,100	7.3	1,230	7.0	680	Δ 22.4	59.35

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Changes in significant subsidiaries: Applicable

New consolidated subsidiary company: Asahitech Co.,Ltd

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2015 3Q	12,400,000	FY2014	12,400,000
ii. Number of shares of treasury stock at end of period	FY2015 3Q	942,906	FY2014	942,906
iii. Average number of shares issued during period	FY2015 3Q	11,457,094	FY2014 3Q	11,346,414

● Implementation status of quarterly review

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.