

# FY2014 Second Quarter Consolidated Financial Results [Japan GAAP]

October 31, 2013

Company name: RASA CORPORATION

Code no.: 3023

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Tokyo Stock Exchange

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Scheduled date of filing quarterly securities report: November 14, 2013

Scheduled date of payment of cash dividends: December 3, 2013

Supplementary materials for quarterly financial results: No

Quarterly results briefing: Yes (for institutional investors)

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2014 Second Quarter (April 1, 2013 through September 30, 2013)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2014 2Q	11,751	Δ 20.4	155	Δ 59.7	193	Δ 50.6	61	Δ 68.2
FY2013 2Q	14,760	—	385	—	392	—	192	—

Note: Comprehensive income: Δ151 million yen (Δ11.6%) for FY2014 2Q, 171 million yen (-%) for FY2013 2Q

	Earnings per share	Diluted earnings per share
	yen	Yen
FY2014 2Q	5.40	—
FY2013 2Q	16.99	—

Note: The Company started preparing consolidated financial results from the end of the fiscal year ended March 2012. Therefore year-on-year comparison for the first six months of the previous fiscal year ended March 2013 is not presented.

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2014 2Q	22,272	10,127	44.2
FY2013	25,264	10,072	38.8

Reference: Owner's equity: 9,848 million yen for FY2014 2Q, 9,801 million yen for FY2013

## 2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	Yen	yen	yen	Yen
FY2013	—	7.50	—	7.50	15.00
FY2014	—	7.50			
FY2014 forecast			—	7.50	15.00

Note: Revision to the most recently announced dividend forecast: None

### 3. Forecast of Consolidated Operating Results for FY2014 (April 1, 2013 through March 31, 2014)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2014	27,000	Δ 6.5	1,230	Δ 3.4	1,300	Δ 3.5	686	Δ 11.2	60.46

Note: Revision to the most recently announced forecast of consolidated operating results: None

#### \* Notes

- (1) Changes in significant subsidiaries: None
- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and estimates, and retrospective restatement
  - i. Changes in accounting policies due to amendment of accounting standard: None
  - ii. Changes in accounting policies other than (i) above: None
  - iii. Changes in accounting estimates: None
  - iv. Retrospective restatement: None

#### (4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2014 2Q	12,400,000	FY2013	12,400,000
ii. Number of shares of treasury stock at end of period	FY2014 2Q	1,053,586	FY2013	1,053,586
iii. Average number of shares issued during period	FY2014 2Q	11,346,414	FY2013 2Q	11,346,416

#### ● Implementation status of quarterly review

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

#### ● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.