

FY2013 First Quarter Consolidated Financial Results [Japan GAAP]

July 31, 2012

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Scheduled date of filing quarterly securities report: August 10, 2012
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2013 First Quarter (April 1, 2012 through June 30, 2012)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2013 1Q	7,246	—	172	—	180	—	80	—
FY2012 1Q	—	—	—	—	—	—	—	—

Note: Comprehensive income: 47 million yen (-%) for FY2013 1Q, - million yen (-%) for FY2012 1Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2013 1Q	7.07	—
FY2012 1Q	—	—

Note: The Company started preparing consolidated financial results from the end of the fiscal year ended March 2012. Therefore consolidated financial results and year-on-year comparison for the first three months of the previous fiscal year ended March 2012 are not presented.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2013 1Q	24,329	9,421	37.6
FY2012	25,232	9,487	36.5

Reference: Owner's equity: 9,151 million yen for FY2013 1Q; 9,221 million yen for FY2012

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2012	—	5.00	—	10.00	15.00
FY2013	—				
FY2013 forecast		7.50		7.50	15.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2013 (April 1, 2012 through March 31, 2013)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2013 2Q	14,800	—	280	—	280	—	162	—	14.27
FY2013	32,500	—	1,350	—	1,350	—	777	—	68.47

Note: Revision to the most recently announced forecast of consolidated operating results: None

Note: The Company started preparing consolidated financial results from the end of the fiscal year ended March 2012. Therefore year-on-year comparison for the first three months is not presented.

* Notes

- (1) Changes in significant subsidiaries: None
- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and estimates, and retrospective restatement
 - i. Changes in accounting policies due to amendment of accounting standard: Applicable
 - ii. Changes in accounting policies other than (i) above: None
 - iii. Changes in accounting estimates: Applicable
 - iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2013 1Q	12,400,000	FY2012	12,400,000
ii. Number of shares of treasury stock at end of period	FY2013 1Q	1,000,780	FY2012	1,000,770
iii. Average number of shares issued during period	FY2013 1Q	11,346,417	FY2012 1Q	11,191,610

● Implementation status of quarterly review

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.