

# FY2012 First Quarter Non-Consolidated Financial Results [Japan GAAP]

August 1, 2011

Company name: RASA CORPORATION Tokyo Stock Exchange  
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Scheduled date of filing quarterly securities report: August 15, 2011

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Non-Consolidated Financial Results for FY2012 First Quarter (April 1, 2011 through June 30, 2011)

### (1) Non-Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2012 1Q	4,061	(31.3)	237	345.6	254	364.4	104	187.4
FY2011 1Q	5,908	36.8	53	—	54	—	36	—

	Earnings per share	Diluted earnings per share
	yen	yen
FY2012 1Q	9.34	9.17
FY2011 1Q	3.02	2.53

### (2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2012 1Q	14,074	7,990	56.8
FY2011	14,957	7,943	53.1

Reference: Owner's equity: 7,990 million yen for FY2012 1Q; 7,943 million yen for FY2011

## 2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2011	—	4.00	—	7.00	11.00
FY2012	—				
FY2012 forecast		5.00	—	6.00	11.00

Note: Revision to the most recently announced dividend forecast: None

### 3. Forecast of Non-Consolidated Operating Results for FY2012 (April 1, 2011 through March 31, 2012)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2012 2Q	11,500	0.9	400	56.0	400	54.0	230	66.0	20.55
FY2012	24,000	(0.0)	1,200	2.7	1,200	2.4	667	1.6	59.62

Note: Revision to the most recently announced forecast of non-consolidated operating results: Yes

#### 4. Others

(1) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:  
Applicable

(2) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2012 1Q	12,400,000	FY2011	12,400,000
ii. Number of shares of treasury stock at end of period	FY2012 1Q	1,208,390	FY2011	1,208,390
iii. Average number of shares issued during period	FY2012 1Q	11,191,610	FY2011 1Q	12,041,658

#### ● Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

#### ● Appropriate use of forecasts

1. The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.
2. On August 1, 2011, revisions to the first half and fiscal year forecasts for the fiscal year ending in March 2012 were announced.