

FY2011 Third Quarter Non-Consolidated Financial Results [Japan GAAP]

January 31, 2011

Company name: RASA CORPORATION Tokyo Stock Exchange
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 Scheduled date of filing quarterly securities report: February 14, 2011
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for FY2011 Third Quarter (April 1, 2010 through December 31, 2010)

(1) Non-Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2011 3Q	17,523	7.7	502	(4.3)	509	(5.9)	295	(3.2)
FY2010 3Q	16,271	(36.1)	525	(44.3)	541	(41.0)	305	(32.6)

	Earnings per share	Diluted earnings per share
	yen	yen
FY2011 3Q	25.65	23.44
FY2010 3Q	24.71	21.03

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	%
FY2011 3Q	13,327	7,567	56.8	676.16
FY2010	15,099	7,630	50.5	633.66

Reference: Owner's equity: 7,567 million yen for FY2011 3Q; 7,630 million yen for FY2010

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2010	—	4.00	—	4.00	8.00
FY2011	—	4.00	—		
FY2011 forecast				6.00	10.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Non-Consolidated Operating Results for FY2011 (April 1, 2010 through March 31, 2011)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2011	24,500	7.2	1,000	13.4	1,000	11.3	570	41.1	50.00

Note: Revision to the most recently announced forecast of non-consolidated operating results: Yes

4. Others

- (1) Application of simplified or special accounting methods: Applicable

Note: Refers to the use of special accounting methods for presenting quarterly financial statements

- (2) Changes in accounting principles, procedures and presentation methods

- i. Changes resulting from revision in accounting standard: Applicable
 ii. Changes other than i.: None

Note: Refers to changes in accounting principles, procedures and presentation methods associated with the preparation of quarterly financial statements that are listed in “Changes in Basis of Presentation of Financial Statements.”

- (3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2011 3Q	12,400,000	FY2010	12,400,000
ii. Number of shares of treasury stock at end of period	FY2011 3Q	1,208,390	FY2010	358,326
iii. Average number of shares issued during period	FY2011 3Q	11,516,629	FY2010 3Q	12,346,696

● Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

● Appropriate use of forecasts

Forecasts and other forward-looking statements in this document are outlooks based on judgments using information that is currently available and incorporate many uncertainties. Actual performance may differ significantly from these statements for a number of reasons.