

FY2010 Third Quarter Non-Consolidated Financial Results [Japan GAAP]

February 1, 2010

Company name: RASA CORPORATION

Tokyo Stock Exchange

Code no.: 3023

URL: <http://www.rasaco.co.jp/english/>

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Scheduled date of filing quarterly securities report: February 12, 2010

Scheduled date of payment of cash dividends: —

(Amounts less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for FY2010 Third Quarter (April 1, 2009 through December 31, 2009)

(1) Non-Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2010 3Q	16,271	(36.1)	525	(44.3)	541	(41.0)	305	(32.6)
FY2009 3Q	25,472	—	942	—	917	—	452	—

	Earnings per share	Diluted earnings per share
	yen	yen
FY2010 3Q	24.71	21.03
FY2009 3Q	36.60	33.12

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	%
FY2010 3Q	14,514	7,550	52.0	622.75
FY2009	15,034	7,446	49.5	601.77

Reference: Owner's equity: 7,550 million yen for FY2010 3Q; 7,446 million yen for FY2009

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2009	—	7.50	—	7.50	15.00
FY2010	—	4.00	—		
FY2010 forecast				4.00	8.00

Note: Revision of dividend forecast in the current quarter: None

3. Forecast of Non-Consolidated Operating Results for FY2010 (April 1, 2009 through March 31, 2010)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2010	23,000	(27.5)	700	(55.2)	700	(55.0)	390	(47.0)	31.57

Note: Revision of forecast in the current quarter: None

4. Others

- (1) Application of simplified accounting methods or special accounting methods for presenting quarterly financial statements: Applicable
- (2) Changes in accounting principles, procedures and presentation methods associated with the preparation of quarterly financial statements (changes listed in “Changes in Basis of Presentation of Quarterly Financial Statements”)
 - i. Changes resulting from revision in accounting standard: None
 - ii. Changes other than i.: None

- (3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2010 3Q	12,400,000	FY2009	12,400,000
ii. Number of shares of treasury stock at end of period	FY2010 3Q	275,526	FY2009	25,526
iii. Average number of shares issued during period	FY2010 3Q	12,346,696	FY2009 3Q	12,374,524

● Appropriate use of forecasts

Forecasts and other forward-looking statements in this document are outlooks based on judgments using information that is currently available and incorporate many uncertainties. Actual performance may differ significantly from these statements for a number of reasons.