

Outline of Non-consolidated financial results  
(For the 3rd quarter of FY 2008, ended December 31, 2007)



February 8, 2008

Company name: RASA CORPORATION (URL <http://www.rasaco.co.jp/>)  
 Stock exchange listings: Tokyo Stock Exchange, First Section (Code No.: 3023)  
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\*Values less than 1 million yen are rounded off

1. Non-consolidated financial results (April 1, 2007 - December 31, 2007)

(1) Results of operations \*Percentages indicate the year-over-year increase (decrease)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2008 3rd Quarter	29,658	9.5	663	(2.0)	683	(0.8)	386	(4.0)
FY2007 3rd Quarter	27,087	37.9	677	(10.0)	689	(9.1)	402	(7.4)
FY2007 Annual	40,883	-	1,399	-	1,415	-	802	-

	Earnings per share	Diluted earnings per share
	Yen	Yen
FY2008 3rd Quarter	31.26	-
FY2007 3rd Quarter	32.54	-
FY2007 Annual	64.86	-

(2) Financial

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
FY2008 3rd Quarter	13,541	6,651	49.1	537.54
FY2007 3rd Quarter	14,013	6,148	43.9	496.84
FY2007 Annual	14,586	6,548	44.9	529.20

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2008 3rd Quarter	(1,505)	189	392	1,382
FY2007 3rd Quarter	446	(54)	(668)	1,897
FY2007 Annual	1,239	(63)	(1,044)	2,306

2. Prospect for the fiscal year (April 1, 2007 through March 31, 2008)

\*Percentages indicate the year-over-year increase (decrease)

Annual	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	38,800	(5.1)	1,410	0.7	1,430	1.0	800	(0.3)	64.65

### 3. Others

- (1) Use of simplifications in accounting procedures: Yes
- (2) Changes in accounting procedures from the most recent fiscal year: Yes

#### \* Explanation regarding the proper use of performance forecasts and other special items

The previously mentioned performance forecasts were based on the information available as of the date of the announcement of these materials. Actual results could vary due to a variety of factors.

The Company has made no changes in its performance forecasts for the full fiscal year announced on May 14, 2007.