

Outline of Non-consolidated interim financial results
(For the interim of FY 2008, ended September 30, 2007)



November 12, 2007

Company name: RASA CORPORATION (URL <http://www.rasaco.co.jp/>)
 Stock exchange listings: Tokyo Stock Exchange, First Section (Code No.: 3023)
 Representative: Shuichi Imura, President
 Contact: Takashi Ohoka, Executive Officer, General manager of Corporate Planning
 Tel: (03) 3668-8231
 Scheduled date of issue of interim financial report: December 14, 2007
 Scheduled date of dividend paid: December 5, 2007

*Values less than 1 million yen are rounded off

1. Non-consolidated interim financial results (April 1, 2007 - September 30, 2007)

(1) Results of operations *Percentages indicate the year-over-year increase (decrease)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2008 Interim	20,986	27.8	404	24.1	422	24.6	220	14.7
FY2007 Interim	16,419	24.4	325	(30.0)	338	(28.7)	191	(28.2)
FY2007 Annual	40,883	-	1,399	-	1,415	-	802	-

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
FY2008 Interim	17.79		-	
FY2007 Interim	15.51		-	
FY2007 Annual	64.86		-	

(Note) Investment profit/loss on equity method:

FY2008 Interim (29) million yen FY2007 Interim (28) million yen FY2007 Annual 29 million yen

(2) Financial

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
FY2008 Interim	14,202	6,576	46.3	531.44
FY2007 Interim	13,744	6,010	43.7	485.69
FY2007 Annual	14,586	6,548	44.9	529.20

(Note) Shareholders' equity:

FY2008 Interim 6,576 million yen FY2007 Interim 6,010 million yen FY2007 Annual 6,548 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2008 Interim	(648)	(43)	243	1,855
FY2007 Interim	1,227	(45)	(722)	2,635
FY2007 Annual	1,239	(63)	(1,044)	2,306

2. Dividends

(Record date)	Dividends per share		
	Interim	Year-end	Annual
	Yen		
FY2007	5.00	8.00	13.00
FY2008	5.00		13.00
FY2008 (Forecast)		8.00	

3. Prospect for the fiscal year (April 1, 2007 through March 31, 2008)

*Percentages indicate the year-over-year increase (decrease)

Annual	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	38,800	(5.1)	1,410	0.7	1,430	1.0	800	(0.3)	64.65

4. Others

(1) Changes in accounting principles, accounting procedures and presentation methods related to preparation of interim non-consolidated financial statements

- a. Changes involving amendments and revisions to accounting standards: Yes
- b. Changes other than those included in the above a.: None

(2) Shares outstanding (Common shares)

a. Shares outstanding at fiscal year end (including treasury shares)

FY2008 interim	12,400,000 shares		
FY2007 interim	12,400,000 shares	FY2007 Annual	12,400,000 shares

b. Treasury shares at fiscal year end

FY2008 interim	25,476 shares		
FY2007 interim	25,438 shares	FY2007 Annual	25,476 shares

* Explanation regarding the proper use of performance forecasts and other special items

Items regarding forward-looking statements, such as performance forecasts, in these materials are estimates prepared based on judgments using information available at the time and include many uncertainties. Readers are cautioned that actual performance may differ as a result of changes in business conditions.

On October 31, 2007, the Company announced a "Notice of Revisions in Interim Performance Forecasts." However, there have been no changes in the performance forecasts for the full fiscal year announced on May 14, 2007.