

Outline of Non-consolidated financial results
(For the 1st quarter of FY 2008, ended June 30, 2007)



August 10, 2007

Company name: RASA CORPORATION (URL <http://www.rasaco.co.jp/>)
 Stock exchange listings: Tokyo Stock Exchange, first Section (Code No.: 3023)
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 (Notes) Values less than 1 million yen are rounded off

1. Non-consolidated financial results (April 1, 2007 - June 30, 2007)

(1) Results of operations

(Millions of yen)

	Net Sales		Operating income		Ordinary income		Net income	
		Change		Change		Change		Change
FY2008 1st Quarter	13,412	94.3%	158	36.8%	176	39.2%	89	13.8%
FY2007 1st Quarter	6,901	-	115	-	126	-	78	-
FY2007 Annual	40,883		1,399		1,415		802	

(Yen)

	Earnings per share	Diluted earnings per share
FY2008 1st Quarter	7.21	-
FY2007 1st Quarter	6.33	-
FY2007 Annual	64.86	-

(2) Financial

	Toatal asset	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
FY2008 1st Quarter	14,019	6,542	46.7	528.70
FY2007 1st Quarter	13,018	5,869	45.1	474.30
FY2007 Annual	14,586	6,548	44.9	529.20

(3) Cash flows

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
FY2008 1st Quarter	-347	-11	225	2,178
FY2007 1st Quarter	-85	-4	36	2,122
FY2007 Annual	1,239	-63	-1,044	2,306

2. Prospect for the fiscal year (April 1, 2007 through March 31, 2008)

(Millions of yen)

	Net Sales		Operating income		Ordinary income		Net income	
		Change		Change		Change		Change
Interim	18,200	10.8%	340	4.3%	350	3.3%	200	4.2%
Annual	38,800	-5.1%	1,410	0.7%	1,430	1.0%	800	-0.3%

(Millions of yen)

	Earnings per share
	(Yen)
Interim	16.16
Annual	64.65

The forecasted values above were calculated based upon currently available information and contain many elements of uncertainty. Actual results may differ from the above forecasted values due to changes in the business environment.